



**Public Service
of New Hampshire**

**CONFIDENTIAL
MATERIAL
IN COMM FILE**

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The Northeast Utilities System

DE08-077

May 29, 2008

Debra A. Howland
Executive Director and Secretary
State of New Hampshire
Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429



Re: Petition for Approval of a Power Purchase Agreement and a Renewable Energy Certificate Option Agreement between Public Service Company of New Hampshire and Lempster Wind, LLC - Docket No. DE 08-XXX

Dear Ms. Howland:

In the 2007 legislative session, the Electric Renewable Portfolio Standard was enacted. 2007 NH Laws 26. Pursuant to RSA 362-F:3, Public Service Company of New Hampshire ("PSNH") must obtain and retire certain New Hampshire Renewable Energy Certificates ("NH RECs") beginning with calendar year 2008. Pursuant to this requirement, PSNH has entered into several transactions with Lempster Wind, LLC for the purchase and sale of energy, capacity and NH RECs. Pursuant to RSA 362- F:9, PSNH is submitting two of these transactions for approval by the Commission.

In support of this request PSNH includes the following documents:

1. An original and six copies of a Petition for Approval of Power Purchase and REC Option Agreements with Lempster Wind, LLC.
2. Seven redacted copies of the Direct Testimony of S. B. Wicker, Jr.
3. Seven redacted copies of a Power Purchase Agreement between PSNH and Lempster Wind, LLC.
4. Seven redacted copies of a Renewable Energy Certificate Option Agreement between PSNH and Lempster Wind, LLC.

PSNH seeks approval of the Power Purchase Agreement and the Renewable Energy Certificate Option Agreement. The testimony and the agreements are redacted because they contain confidential information. PSNH is contemporaneously filing unredacted copies of these documents under a Motion for Protective Order.

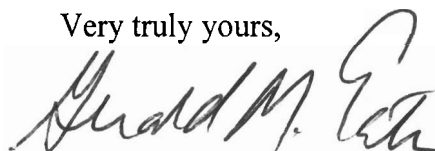
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For the Commission's information, PSNH is also supplying seven copies of (a) the Interconnection Agreement between PSNH and Lempster Wind, LLC.(b) the ISO-NE System Impact Study, which is part of the Interconnection Agreement but packaged separately, and (c) an Agreement for the Joint Use of Pole Structures between PSNH and the New Hampshire Electric Cooperative, Inc.

PSNH respectfully requests that the Commission open a proceeding, issue an order of notice scheduling a pre-hearing conference so that a procedural schedule can be established that will provide for review and approval of these transactions.

Very truly yours,

A handwritten signature in black ink, appearing to read "Gerald M. Eaton". The signature is written in a cursive style with a large, looping initial "G".

Gerald M. Eaton
Senior Counsel

Enclosures
cc: Service List

Service List
Docket DE 08-XXX

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THE STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

Petition for Approval of Power Purchase Agreement and
Renewable Energy Certificate Option Agreement between
Public Service Company of New Hampshire and Lempster Wind, LLC
Docket No. DE 08-XXX.

Pursuant to RSA 362-F:9, Public Service Company of New Hampshire (“PSNH”) hereby petitions to open a proceeding for approval of two multiyear transactions for the purchase and sale of energy, capacity and New Hampshire Class I Renewable Energy Certificates (“NH RECs”) from Lempster, Wind, LLC. In support of its Petition for Approval, PSNH says the following:

1. Beginning in the year 2008, PSNH must obtain and retire certain NH RECs pursuant to Chapter RSA 362-F Electric Renewable Portfolio Standard. 2007 NH Laws 26. To comply with this requirement. PSNH has entered into a series of agreements in order to

- (a) Interconnect a wind power project in Lempster, New Hampshire developed and owned by Lempster Wind, LLC. to the PSNH system,
- (b) Deliver the power to PSNH’s delivery system through the joint use of poles with the New Hampshire Electric Cooperative, Inc.,
- (c) Purchase the energy and capacity from the project owner, and
- (d) Purchase the NH RECs from the project at the option of Lempster Wind, LLC.

The transactions call for purchases of these products for up to fifteen years. PSNH only seeks approval of the Power Purchase Agreement, Item 1(c), and the Renewable Energy Certificate Option Agreement (“REC Option Agreement”), Item 1(d). As described more fully in the attached Direct Testimony of S. B. Wicker, Jr., the transactions are in the public interest as defined in RSA 362-F:9.

2. The specific terms of these transactions are the product of confidential negotiations. PSNH is filing the testimony, Power Purchase Agreement and the REC Option Agreement in redacted form with this Petition. The testimony, Power Purchase Agreement and REC Option Agreement in unredacted form are being filed separately along with a Motion for Protective Order.

WHEREFORE PSNH respectfully requests the Commission to find that the Power Purchase Agreement and the Renewable Energy Certificate Option Agreement are in the public interest, and order such further relief as may be just and equitable.

Respectfully submitted,
Public Service Company of New Hampshire

May 29, 2008
Date

By: Gerald M. Eaton
Gerald M. Eaton
Senior Counsel
780 North Commercial Street
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CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached Petition for Approval of Power Purchase Agreement and Renewable Energy Certificate Option Agreement between Public Service Company of New Hampshire and Lempster Wind, LLC to be served pursuant to N.H. Code Admin. Rule Puc §203.11.

May 29, 2008
Date

Gerald M. Eaton
Gerald M. Eaton